



North America Construction

AXA XL Contract Review Benchmarking Service, powered by Document Crunch

It is commonly known that contract review and negotiation is a key risk management tool in the construction industry. However much of the discussion on best practices is based upon anecdotal experience, not evidence or aggregate data.

To help our customers improve their contract management and negotiation practices, AXA XL and Document Crunch have teamed up to develop our Contract Review Benchmarking service. This service uses industry data on key contract terms to provide contractors with best practices and benchmarking comparisons aimed at supporting their risk management control of contractual liability.

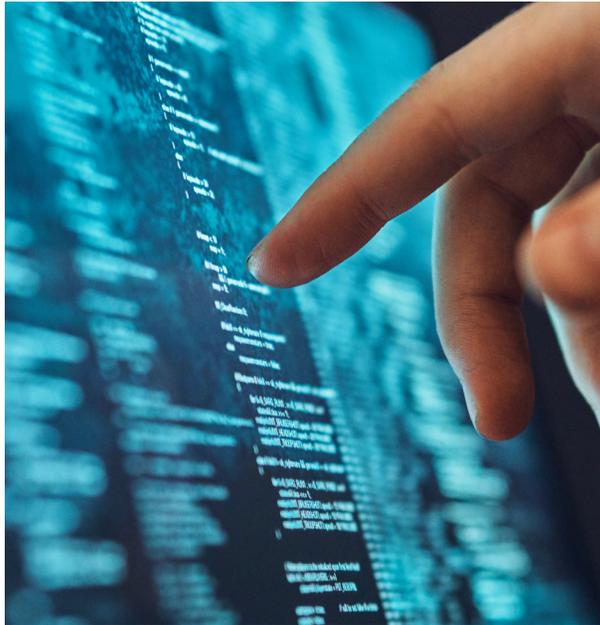
What is it?

Document Crunch is a construction-specific, contract intelligence platform that can mine historical contracts and extract key provisions to easily identify trends and generate insights. AXA XL combines Document Crunch's service with our own expertise to provide a best practice benchmarking service on key contract terms, complete with scores and customized.

How does it work?

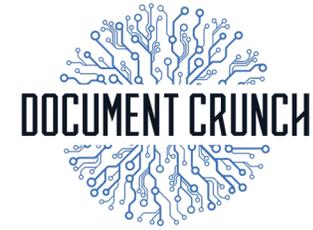
- Customers upload 10-15 private-contract construction agreements, dated 2019 or later, to Document Crunch. *Note: AXA XL will not have access to these contracts.*
- Document Crunch will “crunch” the contracts and produce a summary report of the results.
- AXA XL combines Document Crunch's summary report with our expertise and aggregated and anonymized customer data to develop the final report, which includes:
 1. An empirical score against industry best practices for 11 key contract terms.
 2. A benchmarking score against your cohort peers who are also participating.
 3. A benchmarking score against a broad sampling of 200+ contracts around the industry to serve as the baseline.
 4. Feedback and recommendations.

AXA XL's Contract Review Benchmarking service hones your competitive edge by providing visibility into how your contractual stance on key contract terms aligns with industry best practices and your peers.



Key Contract Terms Reviews

1. Waivers/Limits of Consequential Damages
2. Liquidated Damages
3. Delays: Compensation, Remedies and/or Limitations
4. Subsurface Conditions
5. Hazardous Materials – Responsibilities
6. Design Responsibility
7. Indemnification – General Obligations
8. Lien Indemnities
9. Assurance of Owner Financing
10. Waivers of Subrogation
11. Changes in the Work



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