



UK /Specialty

Cyber & Data Protection

In today's world, an organisation's reliance on technology and the storage and processing of data is critical. The more dependent a business is on technology, the greater the risk of a cyber-event. Managing security in this rapidly changing environment is one of the main challenges facing companies of all sizes today. A failure in technology or a data breach can have significant consequences, not only to the balance sheet but also to the reputation of a company.

Coverage

The following coverage modules are in appetite:

Third party liability:

- Network security and privacy liability
- Multimedia liability

First party losses:

- Business interruption and extra expense
- Loss / destruction of electronic assets
- First party incident responses including IT forensics, notification costs, call centre and PR expenses
- Privacy regulatory defence costs and coverage of regulatory fines and penalties (where insurable by law) arising from a privacy or security wrongful act
- Data restoration
- Cyber extortion

Capacity

- Up to USD/GBP/EUR 10 million
- Focus on excess attachment
- Focus on large corporate complex risk USD 1 billion + in turnover

Geographic focus

Worldwide

Financial strength

AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: AM Best A+, S&P AA-, Fitch AA-, Moody's A1.

Quote information

- Proposal form
- Information technology / security risk management overview
- Types / amounts of data held (including number of records)
- Overview of your data breach response strategy
- Overview of business continuity plans / disaster recovery plans
- We require a Ransomware supplemental application that provides information on :
 - Backup strategy
 - Access control
 - Endpoint protection
 - Email hygiene

Contact

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