

Name of the Reinsurance Branch: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007

Date of Registration with the IRDAI : 1.02.2017

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

FORM NL-1-B-RA

FIRE INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-20	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	917,357	1,011,047
2 Profit on sale of Investments (Net)		4,735	-
3 Profit/(Loss) on Exchange Fluctuation		(43,329)	3,558
4 Interest, Dividend & Rent - Gross		64,844	53,319
TOTAL (A)		943,607	1,067,924
1 Claims Incurred (Net)	NL-5-Claims Schedule	796,708	737,638
2 Commission (Net)	NL-6-Commission Schedule	152,577	135,577
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	55,824	104,137
4 Expenses relating to Investments		424	520
TOTAL (B)		1,005,533	977,872
Operating Profit/(Loss) from Fire Insurance Business C= (A - B)		(61,926)	90,052
APPROPRIATIONS			
Transfer to Shareholders' Account		61,926	(90,052)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		(61,926)	90,052

MARINE INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-20	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	118,829	110,937
2 Profit on sale of Investments (Net)		634	-
3 Profit/(Loss) on Exchange Fluctuation		(5,565)	2,689
4 Interest, Dividend & Rent - Gross		8,684	3,990
TOTAL (A)		122,582	117,616
1 Claims Incurred (Net)	NL-5-Claims Schedule	26,719	76,542
2 Commission (Net)	NL-6-Commission Schedule	32,615	22,346
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	7,476	7,793
4 Expenses relating to Investments		58	39
TOTAL (B)		66,868	106,720
Operating Profit/(Loss) from Marine Insurance Business C= (A - B)		55,714	10,896
APPROPRIATIONS			
Transfer to Shareholders' Account		(55,714)	(10,896)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		55,714	10,896

CROP INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-20	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	1,958,279	1,080,381
2 Profit on sale of Investments (Net)		6,040	-
3 Profit/(Loss) on Exchange Fluctuation		(5,883)	2,195
4 Interest, Dividend & Rent - Gross		82,715	37,601
TOTAL (A)		2,041,151	1,120,177
1 Claims Incurred (Net)	NL-5-Claims Schedule	1,983,026	936,758
2 Commission (Net)	NL-6-Commission Schedule	87,465	57,719
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	71,209	73,439
4 Expenses relating to Investments		540	367
TOTAL (B)		2,142,240	1,068,283
Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)		(101,089)	51,894
APPROPRIATIONS			
Transfer to Shareholders' Account		101,089	(51,894)
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		(101,089)	51,894

MISCELLANEOUS INSURANCE BUSINESS

(INR 000's)

PARTICULARS	SCHEDULE	For the year ended	For the year ended
		31-Mar-20	31-Mar-19
1 Premiums earned (Net)	NL-4-Premium Schedule	435,253	234,858
2 Profit on sale of Investments (Net)		2,714	-
3 Profit/(Loss) on Exchange Fluctuation		(20,122)	4,232
4 Interest, Dividend & Rent - Gross		37,156	10,941
TOTAL (A)		455,001	250,031
1 Claims Incurred (Net)	NL-5-Claims Schedule	500,039	211,379
2 Commission (Net)	NL-6-Commission Schedule	192,360	55,502
3 Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	31,987	21,369
4 Expenses relating to Investments		242	107
TOTAL (B)		724,628	288,357
Operating Profit/(Loss) from Miscellaneous Insurance Business C= (A - B)		(269,627)	(38,326)
APPROPRIATIONS			
Transfer to Shareholders' Account		269,627	38,326
Transfer to Catastrophe Reserve		-	-
Transfer to Other Reserves (to be specified)		-	-
TOTAL (C)		(269,627)	(38,326)

Significant accounting policies and notes to accounts referred to above forming integral part of the financial statements