



X<sup>L</sup> Insurance

# Mining Crisis Cover (MCC)

Security Risks insurance package for the mining sector



# Providing critical response to a myriad of mining-related risks

Mining Crisis Cover is a specific solution that tackles challenges posed from categories of risk including people, disaster, business and criminal activity. This is a new, complementing, addition to our ever-growing Security Risks insurance offering and is designed to provide continuity and stability during uncertain times.

Mining Crisis Cover has been designed specifically for the mining sector but applies broadly across different stakeholders including mine owners or operators and those that have a presence linked to the mining industry generally.

Our mining solutions incorporate elements of our core Security Risks coverage. To learn more about our Security Risks offering, please click the link below:

[Security Risks](#)

## End-to-end mining specific response

The mining industry encounters challenges posed by many facets of the modern world, across people, government and geography. Therefore, a broad range of perils have been designed to combat these challenges across the suite of products. These include Mine Disaster Response, Mine Trespass, Denial of Access, License Cancellation, Product Tamper and Fraud.

The mining industry is often perceived as a lucrative and fast-paced but complex industry. Unfortunately, this perception can pose a number of different criminally or politically motivated incidents from threat actors, often leading to crises which require not only expert and rapid incident response (delivered by S-RM), but also a deep understanding and expertise of legal matters, crisis communications and a duty of care to victims (each of these services are delivered by our specialist crisis response panel of providers respectively). These insurance products have been developed to deliver the aforementioned response and management to these needs.

### This includes:

- Response and guidance on License Cancellation or permit revocation by a host government or authority, including an assessment on the legality of such cancellation and a mitigation on the impact to business continuity.
- Rapid response to Mine Disasters or Mine Trespass issues which require delicate but experienced and effective handling to mitigate the effects posed to the Insured, including reputational and publicity risks.
- Insurance coverage for Security Risks related crises and evacuation requirements.
- Mining Crisis Cover exists to support the mining industry in tackling the frequent crisis management challenges posed by the modern world in order to establish people, business and property security and peace of mind.

### Client Profiles include but are not limited to:

- Mine owners
- Mine operators
- Mine equipment suppliers
- Mine surveyors
- Mine contractors or labor suppliers
- Mine logistics and delivery firms





## Critical Crisis Response in numbers

# 24/7

Crisis response

# 24hr

Operation room

# 2000+

Cases worldwide,  
successfully resolved  
by our experienced team

# Crisis Specialists

Across 6 continents



## Prevention and preparation

With this policy, you not only get comprehensive coverage for various crisis situations, but also additional benefits and services to help you gain a better understanding of global security risks and handle crisis situations effectively. Insureds will get access to the following specialist platforms, insights and services:

- Pre-crisis prevention services training
- The Global Security Insight (GSI) online risk analysis platform
- Preiodical newsletters and bulletins covering global security risks
- Personal Security Measures booklet
- Kidnap Avoidance and Survival booklet
- An Initial Action guide

## Response

**S-RM**

### **Immediate 24/7 crisis response**

Our expert crisis management consultant partner S-RM is available around the clock to support insureds and affected individuals by helping to respond assuredly to various incidents, including cyber threats and attacks, security incidents, adverse publicity, and organisational crises.

With specialists operating across six continents, the S-RM team brings market leading experience in responding to emergencies and has provided clients with advice and guidance leading to the successful resolution of more than 2,000 cases worldwide, with a 24-hour operations room capability based in the UK.

### **Post-event support for recovery and continuity**

Our Crisis Response Services provided by S-RM give immediate access to Crisis Management teams, security risk assessments and situation monitoring. Also included is post-event care, including assistance with additional security personnel, psychiatric care, alternative accommodation, debriefing, and security awareness.



# Mining Crisis Cover: Insurance package options

Our extensive experience with mining companies and organisations has helped us tailor a number of specific solutions to address different types of specific crises and varying levels of coverage requirements for our clients.

01

## Mining Crisis Cover (MCC) – Security Risks

### Core crisis risks indemnity cover

Coverage includes:

Mine disaster, mine trespass, denial of access, natural disaster evacuation, emergency security evacuation, kidnap, hijack, detention, extortion, threat, disappearance, hostage crisis, express kidnap, assault.

Capacity up to USD 100 million per insured event

02

## Mining Crisis Response Extension

### Prevention and response cover as an endorsement

Coverage includes:

License cancellation, malicious product fraud, malicious product tampering, environmental disaster, major accident, natural disaster, blackmail threat, bribery, competitor malfeasance, contract and procurement fraud, criminal facilitation, embezzlement, money laundering, illegal seizure, industrial espionage, sabotage, murder, suspicious death, theft, violent crime, confiscation, expropriation, forced abandonment, active assailant event, coup d'état, civil commotion, civil war, malicious damage, occupation, strike, terrorism, war.

Up to 30 crisis response days

Up to USD 250,000 crisis response expenses (including additional security, psychiatric care, travel and accommodation costs)

03

## Mining Crisis Prevention & Response (standalone)

### Prevention and response cover as a standalone solution

Coverage includes:

Mine disaster, mine trespass, denial of access, license cancellation, malicious product tampering, malicious product fraud, environmental disaster, major accident, natural disaster, blackmail threat, bribery, competitor malfeasance, contract and procurement fraud, criminal facilitation, embezzlement, money laundering, illegal seizure, industrial espionage, sabotage, murder, suspicious death, theft, workplace violence, confiscation, expropriation, forced abandonment, active assailant event, coup d'état, civil commotion, civil war, insurrection, rebellion, revolution, malicious damage, occupation, strike, terrorism, war, abduction, detention, extortion, hijack, hostage crisis, kidnap.

Up to 120 crisis response days

Up to USD 1,000,000 crisis response expenses (including additional security, psychiatric care, travel and accommodation costs)

04

## Emergency Security & Disaster Evacuation

### Standalone evacuation solution

Coverage includes:

- 24/7 access to Security Response Team
- Evacuation and travel costs
- Accommodation and subsistence costs
- Temporary protection by Security Response Team
- Return of deceased remains
- Salary continuation (for additional premium)
- Hibernation of local nationals within country
- Cost of restoring evacuated persons to host country

Up to USD 25 million



# AXA XL

## Global Partner for progress

### Why choose us?

- Over 50 years of combined global experience in Security Risks perils
- Global capability supported by local knowledge and experience
- Flexible approach
- Committed to providing a fast and efficient service
- Access to market-leading security analysis, which underpins our underwriting strategy
- Ability to write long-period policies
- With one of the best credit ratings in the market at AA- (stable) with S&P and Fitch, A1 with Moody's and A+ with AM Best, we give you strength and depth that you can rely on
- We are ranked No. 1 in The Insurer ESG Survey\*
- We're part of the No.1 P&C commercial lines insurance platform\*\*

\* Based on The Insurer 2022 EDG survey

\*\* Based on revenues for AXA XL and AXA GI commercial business combined

### Crisis response consultants

An exclusive arrangement with S-RM, operational risk and crisis management experts underpins our service. S-RM is a global risk and intelligence consultancy with 350+ practitioners based across nine international offices, serving clients across all regions and primary sectors.

S-RM supports its clients by responding to cyber-attacks, security incidents and organisational crises, providing intelligence that informs critical decision-making and strategies, and helping organisations build resilience to cyber, operational and security threats.



### S-RM's teams:

- Speak 30+ languages
- Have backgrounds in intelligence, government, finance, journalism, military, and academia
- Partner with leading organisations, supporting at all levels, from CEOs and their boards to front-line teams



# Get in touch

We'd love to hear from you, and are happy to answer any questions you may have about the cover offerings.

We work closely with many international brokers to deliver our coverage to global organisations.

Contact [krlondon@axaxl.com](mailto:krlondon@axaxl.com) or your insurance broker.

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