 Insurance

Education Crisis Cover (ECC)

Tailored coverage
in an unpredictable world

Security Risks Team
Crisis Management & Special Risks
AXA XL UK & Lloyd's Market



Introduction: Risk landscape

Educational institutions are facing an unprecedented risk landscape. Across the globe, education establishments are experiencing serious incidents of all kinds that put their students, colleagues, operations, and reputations at risk.

AXA XL's experienced Security Risks insurance team have more than 50 years of experience and the solid financial security of the AXA Group to provide specialist risks insurance coverage in the event of covered crisis incidents. **Education Crisis Cover** protects you financially in the event of a covered security risks incident, and it also goes further to ensure that you have the funds to **prevent, prepare and respond** accordingly.

Full-service Education Crisis Cover

We work with specially selected and experienced crisis consultants S-RM to offer this full-service crisis cover for the education sector. See below how **Education Crisis Cover** gives your establishment the following support/activities to **prevent, prepare and respond**:



Prevention

In our increasingly volatile world, experience indicates that organisations face many more crises than they did a decade ago.

Crises are those abnormal, unstable, and complex situations which may threaten your strategic objectives, reputation, or existence. The most effective way to deal with them is to prevent them from occurring in the first place.

S-RM's specialist consultants will help you identify and understand the security risks that can leave you vulnerable to crisis. They will then help you develop that understanding so that you can strengthen the systems necessary to detect and prevent them from occurring and mitigate their impact if they do.



Preparation

The ability to deal with a crisis depends on the structures you have developed before crisis strikes and the power of your leaders to manage the ensuing chaos once it does. Competence in managing a crisis comes from familiarity with the process, education, rehearsal, and direct experience.

Structures, processes, and plans are the essential components of crisis preparedness. Still, people manage a crisis, and the most important component of your crisis management capability is experience.

S-RM's specialist consultants can help you design a crisis architecture appropriate to your organisation, draft crisis management plans and processes to guide your response to crisis and help you train together and exercise regularly so that your crisis teams develop a robust understanding of their roles and responsibilities thus helping you reduce the complexities and uncertainties inherent in responding to a crisis incident.



Response

S-RM is available 24/7-365 to help you protect the most important parts of your education establishment by helping you respond confidently to various incidents, including cyber threats and attacks, security incidents, adverse publicity, and organisational crises.

With specialists operating across six continents, the team brings more than 600 years of experience in responding to emergencies and, collectively, has provided clients with advice and guidance leading to the successful resolution of more than 2,000 cases worldwide, with a 24/7/365 operations room capability based in the UK.



How we can help: Increasing threats

Education Crisis Cover packages are designed to cover a broader array of serious incidents experienced in our modern times. Sadly, Education is seeing an increase in risks affecting:

- Physical safety (internal and external violence/terrorism/war)
- Reputation
- Mental & emotional wellbeing
- Financial security

- Cyber security
- Public health threats
- Incidents that could lead to legal proceedings

Our work with educational institutions globally has helped us understand the unique differences in insurance needs, and we've developed robust cover packages to suit various types of organisations:



Cover packages

01

Education Crisis Cover (ECC) – Security Risks

Core crisis risks indemnity cover

Coverage includes:

On-campus assault, emergency security evacuation, natural disaster evacuation, suicide, cyber-bullying, on-campus sexual assault, cyber extortion response, study abroad business interruption, child abduction, threat, disappearance, kidnap, extortion, wrongful detention, express kidnap.

Capacity up to USD 100m
per insured event

02

Education Crisis Cover (ECC) – Crisis Response Lite

Coverage includes a response to:
Student fatality, active assailant/terrorism, civil commotion, malicious damage, stalking, major accident, murder, foodborne illness, radicalisation of a student, riot, strike.

- 30 days crisis response days
- Up to \$250k crisis response expenses (including additional security, psychiatric care, travel and accommodation costs)

03

Education Crisis Cover (ECC) – Crisis Prevention & Response

Prevention and response cover

Coverage includes a response to:

Active assailant/terrorism, suicide, sexual assault, adverse publicity, student fatality, civil commotion, malicious damage, denial of access, stalking, major accident, murder, workplace violence, embezzlement, money laundering, foodborne illness, radicalisation of a student, riot, strike, child abduction, threat, disappearance, kidnap, extortion, wrongful detention, express kidnap, sabotage, civil war, coup d'état, insurrection, occupation, rebellion, revolution, war.

- Up to 120 crisis response days
- Up to \$1m crisis response expenses (including additional security, psychiatric care, travel and accommodation costs)

04

Emergency Security Disaster Evacuation

Cover for educational institutions with study abroad programmes / overseas employees and significant business travel

Coverage includes:

Crisis response fees, cost of accommodation, travel, security and salary following a security or disaster evacuation.

Capacity is \$25m

AXA XL - Global Partner for Progress

Why choose us?

- Over 50 years of combined global experience in Security Risks perils
- Global capability supported by local knowledge and experience
- Flexible approach
- Committed to providing a fast and efficient service
- Access to market-leading security analysis, which underpins our underwriting strategy
- Ability to write long-period policies
- With one of the best credit ratings in the market at AA- (stable) with S&P and Fitch, A1 with Moody's and A+ with AM Best, we give you strength and depth that you can rely on
- We are ranked No. 1 in The Insurer ESG Survey*
- We're part of the No.1 P&C commercial lines insurance platform**

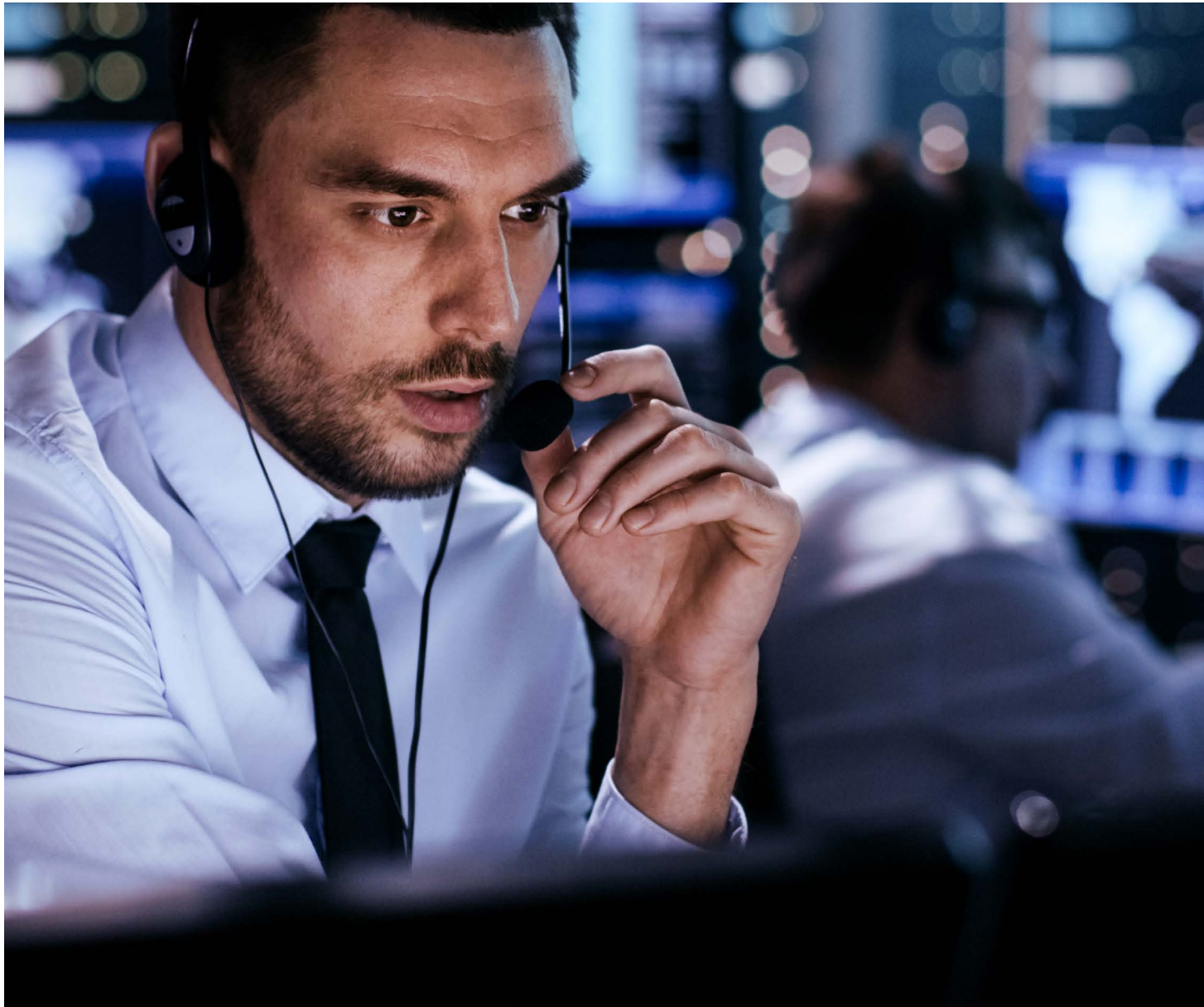
Crisis response consultants

An exclusive arrangement with S-RM, operational risk and crisis management experts underpins our service. S-RM is a global risk and intelligence consultancy with 350+ practitioners based across nine international offices, serving clients across all regions and primary sectors.

S-RM supports its clients by responding to cyber-attacks, security incidents and organisational crises, providing intelligence that informs critical decision-making and strategies, and helping organisations build resilience to cyber, operational and security threats.

S-RM's teams:

- Speak 30+ languages
- Have backgrounds in intelligence, government, finance, journalism, military, and academia
- Partner with leading organisations, supporting at all levels, from CEOs and their boards to front-line teams



*Based on The Insurer 2022 ESG survey **Based on revenues for AXA XL and AXA GI commercial business combine



Get In Touch

We'd love to hear from you, and are happy to answer any questions you may have about the cover offerings.

We work closely with many international brokers to deliver our coverage to global organisations.

Contact

krondon@axaxl.com or your insurance broker.

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