



Captives

Captive Fronting

At AXA XL, we help businesses who want to self-insure some of their own risks. Some companies choose to do this by setting up their own insurer, known as a captive insurance company. Where they do this, we can help them by issuing and managing policies on their behalf. This is known as captive fronting. Our global reach means we can issue local policies wherever they are needed and administer programs seamlessly across borders.

XL Insurance



How captive fronting works

Captives are not typically licensed to issue policies internationally. This can be a problem when it comes to multi-territory programs. Captive fronting offers the solution. It means that a licensed insurer issues the policy in the relevant country, and then reinsures part of the risk back to the captive. At AXA XL, we believe it is important for the insurer to participate in the risk where it is providing fronting services, so we will need to retain some of the risk. The structure of the program and the amount reinsured to the captive will vary from case to case.

Broad range and capacity

We offer captive fronting across a wide range of lines. Current programs include General Liability, Employer’s Liability, Workers Compensation, Property Damage and Business Interruption, Energy, Marine Cargo, Professional Indemnity, Construction, Fine Art & Specie and Environmental. We can also support tailored solutions for coverage extensions designed to address specific emerging risks. We can issue limits of up to USD 500 million for Property and Energy and significant limits are available on all other lines.

Efficient global administration

We can serve clients located in more than 200* countries and their subdivisions*, and administer all local policies consistently through our network of own offices and global network partners. Our global information management system gives clients a real time view of program status. Having one system means we do not need to merge data from different systems or re-key information manually. Our award-winning global claims system allows clients and brokers to track claims history online wherever they are in the world.

* Country capability count is based on the International Organization for Standardization (ISO.org) country code listing – ISO 3166
** Based on 2024 revenues for AXA XL and AXA GI commercial business combined

Expert service

Our dedicated Captive team delivers fast, efficient and transparent service to captive managers and their brokers. The team is supported by experts in all of the relevant areas including claims management, legal/tax and reinsurance.

Why choose AXA XL?

We’re the perfect size. AXA XL is part of AXA Group, the world’s number 1 P&C commercial lines insurance platform*. We have the capabilities to handle programs for the biggest multinationals, yet we are agile enough to access key decision makers and move quickly. Our global information management and claims systems allow clients to track their programs in real time anywhere in the world. Our strength and capacity give us the flexibility to tailor cover to suit client needs. We are not limited to traditional risks and support captives in building innovative solutions for new and emerging risks.

We’ve been recognized for it,
again and again:



Contact us

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