



UK / Crisis Management & Special Risks

Combined Terrorism Event Cancellation Insurance

Underwriting appetite

In today's world, nowhere is immune to the growing threat of terrorist groups and individuals intent on inflicting mass casualties, damage to property and disruption to everyday life. Any event with large groups of people gathered together is now a very real target for those who want to maximise harm and publicity, and anyone involved in organising, managing, sponsoring, promoting, advertising or performing in an event should be aware of the risks.

AXA XL provides specialist insurance and crisis management services to help protect a client against these ever-changing threats and enable them to recover quickly if an incident happens.

Coverage

We will indemnify an insured for their loss of costs and expenses or gross revenue arising from the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation of an event following the occurrence of one or more of the following perils:

- Terrorism and sabotage *
- Active assailant event *
- Act of Chemical, Biological, Radioactive or Nuclear (CBRN) terrorism *
- War, civil war and political subversion *
- Strikes, riots and civil commotion *
- Unattended / unaccounted items
- Confiscation and expropriation

* These perils can cover act or threat.

We will also indemnify an insured for proven additional costs or charges reasonably and necessarily paid by them to avoid or diminish a loss.

Target industries

We can provide cover tailored to the needs of a wide range of businesses, including:

- Event organisers
- Venue owners
- Broadcasters
- Theatres
- Hospitality companies
- Musicians / managers / agents / promoters
- Sports clubs / associations / governing bodies

Capacity

Up to USD 40 million any one risk

S-RM – our expert crisis response partners

Our insurance is backed by expert advice from S-RM, a leading specialist risk and business intelligence consultancy. S-RM helps clients understand the security risks faced by their business and finds the most effective way to deal with them. Services include tailored risk assessments, security planning and active security management.

Why choose us?

- We are the No. 1 P&C commercial lines platform worldwide¹
- Over 50 years of underwriting experience in Contingency and over 80 years of underwriting experience in War, Terrorism and Political Violence
- AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: AM Best A+, S&P AA-
- We offer global cover supported by local knowledge and expertise
- Our strength and capacity gives us the flexibility to tailor cover to suit specific client needs
- We offer a leading claims service

Our Claims promise

When you buy an insurance policy, you're buying a promise. Our promise is to deliver an exceptional claims experience. With AXA XL's global footprint, culture of service and unparalleled expertise, we'll be there for you – wherever and whenever you need us.

Contact

Andy Byrne

Tel +44 20 7621 8098

Mob +44 7967 328 374

andy.byrne@axaxl.com

Kellie Owen

Tel +44 20 7621 4055

Mob +44 7775 019 181

kellie.owen@axaxl.com

¹No. 1 declaration is based on 2021 revenues for AXA XL and AXA GI commercial business

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