



UK / Crisis Management & Special Risks

Combined Terrorism Event Cancellation Insurance

In today's world, nowhere is immune to the growing threat of terrorist groups and individuals intent on inflicting mass casualties, damage to property and disruption to everyday life. Any event with large groups of people gathered together is now a very real target for those who want to maximise harm and publicity, and anyone involved in organising, managing, sponsoring, promoting, advertising or performing in an event should be aware of the risks.

Coverage

We will indemnify an insured for their loss of costs and expenses or gross revenue arising from the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation of an event following the occurrence of one or more of the following perils:

- Terrorism and sabotage *
- Active assailant event *
- CBRN terrorism *
- War, civil war and political subversion *
- Strikes, riots and civil commotion *
- Political intimidation
- National mourning
- Unattended / unaccounted items

* These perils can cover act or threat.

We will also indemnify an insured for proven additional costs or charges reasonably and necessarily paid by them to avoid or diminish a loss.

Target industries

We can provide cover tailored to the needs of a wide range of businesses, including:

- Event organisers
- Venue owners
- Broadcasters
- Theatres
- Hospitality companies
- Musicians / managers / agents / promoters
- Sports clubs / associations / governing bodies

Capacity

Up to USD 65,000,000 any one risk

S-RM – our expert crisis response partners

Our insurance is backed by expert advice from S-RM, a leading specialist risk and business intelligence consultancy. S-RM helps clients understand the security risks faced by their business and finds the most effective way to deal with them. Services include tailored risk assessments, security planning and active security management.

Why choose us?

- We are the largest global commercial property & casualty insurer with combined GWP of USD 17,6 billion in 2017*
- Over 50 years of underwriting experience in Contingency and over 80 years of underwriting experience in War, Terrorism and Political Violence
- AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: AM Best A+, S&P AA-, Fitch AA-, Moody's A1
- According to the Gracechurch London Claims Report, AXA XL is leading the London market for being recommended by brokers based on the claims service they received in Q2 2018.**
- We offer global cover supported by local knowledge and expertise
- Our strength and capacity gives us the flexibility to tailor cover to suit specific client needs

Teams from AXA Corporate Solutions, AXA Matrix, AXA Art and XL Catlin collaborate to provide you a seamless experience. Please know that the services listed here are just one part of our offering. Your usual contact will be able to talk with you about the complete AXA XL Insurance offer to help you deliver the most relevant solution for your client.

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* Based on full-year 2017 revenues for AXA Corporate Solutions, AXA Art, XL Catlin Insurance and Reinsurance
** AXA XL Insurance, formerly XL Catlin, was recommended by brokers in the London market Gracechurch Claims survey in Q2 2018.

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