To help more design professionals manage business risk with strong contracts, XL Catlin’s Design Professional insurance business released the Contract eGuide’s Professional Services Agreements: A Primer making it publicly available in their online Loss Prevention Library. The Contract eGuide provides updated guidance on key contract issues affecting architects, engineers and other design professionals.

According to Doug Strong, Chief Underwriting Officer of XL Catlin’s Design Professional business, “A good contract is the cornerstone of a solid risk management program. By clearly and realistically defining the expectations and responsibilities of each party, a professional services agreement can significantly reduce the potential for conflicts and claims. That’s why so many design professionals see value in our Contract eGuide and why we remain committed to updating it as our clients’ contract risks continuously change. We’re pleased to be able to offer a sample of our contract guidance to the design professional community via our Professional Services Agreements: A Primer containing the introductory chapters of the Contract eGuide.”

While the full Contract eGuide is provided only to XL Catlin policyholders, the first nine chapters, or Primer, are available to all design professionals interested in strengthening their contract knowledge. It provides a high-level summary of the foundational concepts design professionals need to understand in order to develop, negotiate and execute equitable contracts.