Product contamination and recalls in the food industry are making the headlines with ever greater frequency all over the world. With the rise in social media’s influence on consumer behaviour, the complexity of the global supply chain, and evolving regulations, food companies have never been at greater risk. As the bar rises on global food safety standards, companies need to be prepared to protect themselves against the risk of reputation and financial damage. We offer a solution that combines pro-active crisis and risk management services with a comprehensive risk transfer product.

**Risk transfer – product contamination**
Standard policy provides for accidental contamination, malicious contamination and extortion covering the following losses:
- Pre-recall expenses and recall expenses
- Third party recall expenses
- Loss of gross profits
- Rehabilitation expenses
- Increased cost of working
- Product extortion demand

Extensions include:
- Government recall
- Customer loss of gross profit
- Recall liability damages
- Adverse publicity
- Retailers’ expenses
- Other market extensions
- Manuscript coverage and endorsements

**Crisis response**
In the event of an actual or potential incident policyholders have 24/7 priority access to Response AXA XL consultants through the policy emergency hotline.

No self-insured retention applies to crisis response, and we also cover initial costs even if coverage is initially unclear.

**Client profile**
Our client profiles range from some of the world’s largest multinational companies through to medium and small enterprises, and these include:
- All categories of food and beverage companies
- Restaurants (specific coverage available)
- Nutraceuticals and food supplements
- Pet food

Coverage also available for the following sectors:
- Cosmetics
- Toiletries and household products
- Pharmaceuticals (specific coverage available)
- Tobacco

**Geographic focus**
UK/Ireland, North America, worldwide.

**Capacity**
Up to USD 75 million or currency equivalent offered on a primary or excess of loss basis.

**Response AXA XL**
Response AXA XL is a dedicated network of crisis consultants providing priority access to policyholders. The network is made up of core consultancies in key global territories and comprises, amongst others, specialists in areas such as food safety, public relations, security, legal and regulatory.

**Pre-incident consulting**
We dedicate a portion of the premium for consultants to work up front with our policyholders to provide bespoke services such as:
- Food safety and regulatory compliance
- Crisis management systems and simulations
- Recall and traceability plans
- Reputation and social media management
- Food security and defence programmes
- Supplier approval and risk management systems
- GFSI, GMP, HACCP and other food safety consulting
- Plant sanitation and environmental controls

Continued
**Minimum premium**
USD 10,000 or currency equivalent.

**Minimum self-insured retention**
USD 15,000 or currency equivalent.

**Quote information**
- AXA XL application form
- Company food safety/product safety systems information
- Food safety/product safety audits
- Recall and crisis plans

We can also offer non-binding indicative terms upon receipt of an AXA XL indication form.

**AXA XL Insurance**
At AXA XL, we work closely together with other AXA teams around the globe to provide you and your client the most holistic service and relevant solutions.

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**Contact**
**AXA XL**
20 Gracechurch Street
London
EC3V 0BG
T. +44 (0) 20 7933 7000
productrecall@axaxl.com

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