Crisis Management and Special Risks

**Terrorism Coverage: Is TRIPRA enough?**

With the potential for acts of terrorism occurring with increasing frequency and severity worldwide, clients need to answer a difficult question: Is the Terrorism Risk Insurance Program Reauthorization Act (TRIPRA) enough to cover potential losses? And the even bigger question: Can you afford to take a chance?

The threat of terrorism requires specialized coverages to address the full spectrum of perils which can potentially impact either a company’s assets, or those of their customers and suppliers.

Our War, Terrorism and Political Violence (WTPV) team has the specialized knowledge and experience to help your clients manage these risks. We’ve developed a Standalone Terrorism & Sabotage / WTPV policy that offers a broad definition of terrorism and is backed by the financial strength that clients count on.

<table>
<thead>
<tr>
<th>AXA XL Standalone Terrorism &amp; Sabotage / WTPV Coverage</th>
<th>TRIPRA 2015</th>
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<tbody>
<tr>
<td>• Broad definition of terrorism including coverage for political, religious and ideological purposes</td>
<td>• For any coverage to apply, first the Act must be Certified by the Secretary of Treasury in consultation with the Secretary of Homeland Security and the US Attorney General</td>
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<td>• Includes any act which is Certified by the US Government under TRIPRA (But does not require Certification)</td>
<td>• Losses under USD 5M across all industries / classes will not be Certified. There will be no indemnity for losses to Insured’s under this level</td>
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<td>• Extended to include Act of Sabotage</td>
<td>• Industry wide losses in a calendar year over the TRIPRA cap will result in proportional settlement of claims</td>
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<td>• Clients can elect a Terrorism specific limit and deductible, and which properties are to be covered</td>
<td>• Terrorism only - Sabotage is not addressed by TRIPRA</td>
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<td>• Policies structured to meet clients coverage needs, and budget</td>
<td>• Typically all locations have to be covered – to policy limit – resulting in higher premiums</td>
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<td>• Recognized by lenders as a preferred alternative to TRIPRA</td>
<td>• Covers US locations only</td>
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<td>• Can provide coverage for locations in the US and rest of world</td>
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<td>• Broader Political Violence perils coverage (War, Civil War, Strikes, Riots, Civil Commotion, Malicious Damage, Insurrection, Rebellion, Revolution, Coup D’Etat, Mutiny) available for all international locations</td>
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Continued ➢
AXA XL Standalone Terrorism & Sabotage / WTPV Coverage

**Submission Requirements/ Pricing**
- Property submission – Pricing is based on the locations, occupancy and values at risk for the peril of Terrorism / Sabotages

**TRIPRA 2015**
- Property submission – TRIPRA Pricing is often fixed % against property premium – which can be inflated by NATCAT exposures and loss history in perils other than Terrorism / Sabotage

**Claims Payment**
- Insured by a US domestic market Insurer rated S&P AA- and A.M. Best A+
- Specialist claims team in the US

**Why choose AXA XL?**

- **Top ranking for innovation.** #1 ranking on Advisen’s Pacesetters Index for insurance innovation for the last four years.
- **Financial strength you can count on.** AXA XL’s core operating insurance and reinsurance companies have one or more of the following financial strength ratings: A.M. Best A+, S&P AA-.
- **Global network.** One of the world’s largest providers of global commercial insurance programs, serving clients in over 200 countries and territories through owned offices and network partners, managing over 5,000 global programs.
- **One team.** Your team. Underwriting, claims, risk management and risk engineering experts together with global and regional leadership, work closely together to anticipate and respond to clients’ needs.
- **Empowered claims teams.** Over 1,200 highly experienced, locally empowered claims professionals manage covered claims in more than 200 countries and territories.
- **Loss prevention.** With a network of close to 400 Risk Consulting professionals worldwide, our team can help you build a more effective risk management strategy through customizable programs.

**Contact**

**Morgan Shrubb**
Underwriting Manager
War, Terrorism & Political Violence
Atlanta Office +1 770 677 1730
Mobile +1 404 725 1255
morgan.shrubb@axaxl.com

**Clara Chan**
Senior Underwriter
War, Terrorism & Political Violence
Boston Office +1 617 478 4236
Mobile +1 617 755 2375
clara.chan@axaxl.com

**Alexander Baker**
Underwriter
War, Terrorism & Political Violence
New York Office +1 212 915 6467
Mobile +1 917 602 1513
alexander.baker@axaxl.com

**Jason Gardenhire**
Underwriter
War, Terrorism & Political Violence
Dallas Office +1 972 383 7162
Mobile +1 214 517 8430
jason.gardenhire@axaxl.com

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