Ocean Cargo

By its nature, cargo is exposed to a variety of risks during transit. AXA XL has what it takes to find answers: large capacity, in-house claims services, financial stability, responsive and experienced underwriters, tailor-made admitted program solutions and marine risk engineering services.

Coverage
Ranging from basic named perils to all risk insurance, we offer coverage against physical loss or damage to cargo shipped by international air, sea and over land transits. Coverage is written on a warehouse-to-warehouse basis. Our standard policy form provides comprehensive coverage including:

- Concealed Damage
- Consequential Damage
- Expediting Expenses
- Insufficiency of packing
- Fraudulent Bills of Lading
- Pairs & Sets
- Customs damage
- Control of Damaged Goods
- Brands & Trademarks
- Recoopering & Repacking

Optional Coverage(s) include:
- Domestic inland transit
- Storage/Warehousing
- Salesman’s Samples
- Exhibition
- Installation
- Special Property Floater

Our global capabilities
Global Fronting. Our integrated approach to your marine cargo insurance requirements includes identifying, analyzing and managing exposures through our owned operations and partners in over 200 countries. You can rely on our:

- Ability to issue locally admitted policies
- Global network to manage all aspects of claims resolution
- Centralized account data management ensuring quality information
- Knowledge of local rules and regulations
- Strong expertise in cash flow management
- Experience in working with insured captive structures

Global Claims Network. AXA XL claims professionals provide the guidance and effective solutions to ensure an expedited resolution of all claims issues. We offer:

- Prompt and equitable claims handling
- Worldwide network with approved third party claims adjusters
- Effective solutions for the most complicated claim issues
- A strong focus on loss prevention concepts

Our core industries
Our expertise includes, but is not limited to:

- Agriculture
- Chemical/pharmaceuticals
- Consumer products
- Food and beverage
- Importers/exporters
- Manufacturing industry
- Metals and ores
- Oil and gas
- Technology
- Transportation
- Infrastructure developers
- Plant and project equipment

Continued ➜
Why choose AXA XL for your Marine coverage?

- **Financial strength you can count on.**
  AXA XL’s core operating insurance and reinsurance companies have one or more of the following financial strength ratings: A.M. Best A+, S&P AA-, Fitch AA-.

- **Top ranking for innovation.**
  #1 ranking on Advisen’s Pacesetters Index for insurance innovation for the last four years.

- **Global network.**
  One of the world’s largest providers of global commercial insurance programs, serving clients in over 200 countries and territories through owned offices and network partners, managing over 5,000 global programs for AXA XL, AXA General Insurance and Strategic Partners.

- **“One-stop-shop” for global marine solutions.**
  Locally admitted, comprehensive and competitive proprietary products to fit your clients’ needs.

- **One team. Your team.**
  Underwriting, claims, risk management and risk engineering experts together with global and regional leadership, work closely together to anticipate and respond to clients’ needs.

- **Marine expertise that clients can trust.**
  With decades of experience, our underwriters have been recognized for their industry expertise and commitment to education by the IUMI, AIMU & IMUA, including IMUA “Excellence in Education” awards.

- **Empowered claims teams.**
  Over 1200 highly experienced, locally empowered claims professionals in 200 countries, and a single point of contact for all marine products for North America

- **Loss prevention.**
  With close to 400 Risk Consulting professionals worldwide, our team can help you build a more effective risk management strategy through customizable programs.

Contact your AXA XL Marine underwriter for more information.

axaxl.com

The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details. AXA XL is a division of AXA Group providing products and services through three business groups: AXA XL Insurance, AXA XL Reinsurance and AXA XL Risk Consulting. In the US, the AXA XL insurance companies are: AXA Insurance Company, Catlin Insurance Company, Inc., Greenwich Insurance Company, Indian Harbor Insurance Company, XL Insurance America, Inc., XL Specialty Insurance Company and T.H.E. Insurance Company. Not all of the insurers do business in all jurisdictions nor is coverage available in all jurisdictions. Information accurate as of April 2020.

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