Marine

Marine contractors coverage

Marine contracting is a complicated business. We get it.

You’ve been looking for an insurance carrier that knows the ins and outs of how your company works. Every day - whatever challenges you face. And one that can insure your operations in the US, as well as anywhere in the world through a global program.

Guess what? That’s us: AXA XL. We combine our local expertise, industry insights and personalized service to create insurance solutions for marine contractors, customized to fit your needs.

Coverages
- Hull and Protection & Indemnity
- Marine General Liability including Contractor’s Legal Liability
- Primary and Excess Liability including Bumpershoot/Umbrella
- Owners and Contractors Protective (OCP)
- Builder’s Risk and Installations Coverage Solutions
- Contractor’s Equipment Coverage Solutions
- Domestic and International Transportation (Inland Marine and Ocean Marine Cargo)
- Property

How does Marine Contractors Coverage help clients?
- Ability to offer per project aggregate limits
- Contractual legal liability including action over
- Automatic additional insureds
- Coverage for waterborne equipment
- Automatic sublimits for Contractor’s Equipment Coverage Solutions: borrowed, leased or rented equipment, contract penalty, employee tools and work clothing, rental expense, unscheduled equipment, property that supports your business and computer virus or harmful code included
- Automatic sublimits for Builder’s Risk and Installations Coverage Solutions: fire department service charge, increase in construction costs, landscaping and signs, ordinance or law, property in the open (rain, snow, ice or sleet). Coverage included within the limit of insurance for sewer and drain backup, sinkhole collapse, specified types of testing, and site preparation

Why choose AXA XL for your Marine coverage?
- Financial strength you can count on.
  AXA XL’s core operating insurance and reinsurance companies have one or more of the following financial strength ratings: A.M. Best A+, S&P AA-, Fitch AA-.

- Top ranking for innovation.
  #1 ranking on Advisen’s Pacesetters Index for insurance innovation for the last four years.
Why choose AXA XL for your Marine coverage, continued

- **Global network.**
  One of the world's largest providers of global commercial insurance programs, serving clients in over 200 countries and territories through owned offices and network partners, managing over 5,000 global programs for AXA XL, AXA General Insurance and Strategic Partners.

- **“One-stop-shop” for global marine solutions.**
  Locally admitted, comprehensive and competitive proprietary products to fit your clients’ needs.

- **One team. Your team.**
  Underwriting, claims, risk management and risk engineering experts together with global and regional leadership, work closely together to anticipate and respond to clients’ needs.

- **Marine expertise that clients can trust.**
  With decades of experience, our underwriters have been recognized for their industry expertise and commitment to education by the AIMU & IMUA, including IMUA “Excellence in Education” awards.

- **Empowered claims teams.**
  Over 1,200 highly experienced, locally empowered claims professionals manage covered claims in more than 200 countries and territories.

- **Loss prevention.**
  With close to 400 risk consulting experts worldwide, our team can help you build a more effective risk management strategy through customizable programs.

Contact your AXA XL Marine underwriter for more information.
axaxl.com