UK / Crisis Management & Special Risks

Combined Terrorism Event Cancellation Insurance

In today’s world, nowhere is immune to the growing threat of terrorist groups and individuals intent on inflicting mass casualties, damage to property and disruption to everyday life. Any event with large groups of people gathered together is now a very real target for those who want to maximise harm and publicity, and anyone involved in organising, managing, sponsoring, promoting, advertising or performing in an event should be aware of the risks.

AXA XL provides specialist insurance and crisis management services to help protect a client against these ever-changing threats and enable them to recover quickly if an incident happens.

Coverage
We will indemnify an insured for their loss of costs and expenses or gross revenue arising from the necessary cancellation, abandonment, postponement, interruption, curtailment or relocation of an event following the occurrence of one or more of the following perils:

- Terrorism and sabotage *
- Active assailant event *
- Act of Chemical, Biological, Radioactive or Nuclear (CBRN) Terrorism *
- War, civil war and political subversion *
- Strikes, riots and civil commotion *
- Political intimidation
- Unattended / unaccounted items
- Confiscation and expropriation
- Sanctions extension

* Coverage is extended to include threat and/or national mourning in respect of these perils.

We will also indemnify an insured for proven additional costs or charges reasonably and necessarily paid by them to avoid or diminish a loss.

Target industries
We can provide cover tailored to the needs of a wide range of businesses, including:

- Event organisers
- Venue owners
- Broadcasters
- Theatres
- Hospitality companies
- Musicians / managers / agents / promoters
- Sports clubs / associations / governing bodies

Capacity
Up to USD 65 million any one risk

S-RM – our expert crisis response partners
Our insurance is backed by expert advice from S-RM, a leading specialist risk and business intelligence consultancy. S-RM helps clients understand the security risks faced by their business and finds the most effective way to deal with them. Services include tailored risk assessments, security planning and active security management.

Why choose us?

- We are the largest global commercial property & casualty insurer with a combined GWP of EUR 33.2 billion (2019)*
- Over 50 years of underwriting experience in Contingency and over 80 years of underwriting experience in War, Terrorism and Political Violence
- AXA XL’s core operating insurance and reinsurance companies have one or more of the following financial strength ratings: AM Best A+, S&P AA-, Fitch AA-
- According to the Gracechurch London Claims Report, AXA XL is leading the London market for being recommended by brokers based on the claims service they received in 2019**
- We offer global cover supported by local knowledge and expertise
- Our strength and capacity gives us the flexibility to tailor cover to suit specific client needs

AXA XL Insurance
At AXA XL, we work closely together with other AXA teams around the globe to provide you and your client the most holistic service and relevant solutions.

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* Based on the 2019 annual earnings report from AXA
** AXA XL Insurance, formerly XL Catlin, was recommended by brokers in the London market Gracechurch Claims survey in 2019.

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