



Energy

Your global partner for progress: Evolving together through the Energy Transition

The global energy transition is accelerating. As the industry evolves, you need a partner with the capacity and capability to adapt. We're evolving with you.

Creating a more sustainable tomorrow

The energy transition is integral to the drive towards a more sustainable global economy. Supporting the transition is a key part of our climate and sustainability strategy at AXA XL.

Through our broad insurance offerings, we help clients in their energy transition journey. We currently underwrite coverage for renewable energy projects, particularly solar, wind and hydroelectric operations. We are [actively working with clients](#) to provide coverage for a wide range of renewable energy technologies and operations.

- Our [Political Risk & Credit business](#) has supported over \$1.5 billion of sustainability-driven transactions across a variety of sectors.
- Our [Commercial Bonds business](#) supports renewable energy clients with their various bonding needs. To date, we have issued over \$1 billion of bonds supporting green business and projects for wind, solar, hydro and energy storage.
- Our [Highly Protected Program \(HPP\)](#) is a tailored multi-line insurance solution for construction projects implementing technology to help reduce losses on a per-project basis.
- Our Americas [Captives](#) team is working with clients to provide solutions for sustainability goals – including technology –enabled, scalable captive solutions for water conservation.
- Our [Structured Risk Solutions](#) business provides innovative performance insurance solutions for breakthrough green technologies to help enable their financing and commercialization. To date, our Performance Insurance policies have supported the development of over \$1 billion of new and renewable clean energy technologies and other socially impactful projects.

Powering change

The interconnected nature of renewable energy infrastructure such as wind farms or solar arrays introduces complex systemic risks that insurers need to consider. Weather-related risks, equipment failures, and supply chain vulnerabilities are also significant factors to be considered.

To address these challenges, AXA XL is increasingly collaborating with industry experts and using advanced risk modeling and data analytics to develop specialized insurance products tailored to the needs of the renewable energy sector.

Risk Engineering

At AXA XL, our construction and property risk engineers play a crucial role in helping underwriters understand these new risks and supporting customers by developing loss prevention strategies to minimize them. They offer support in:

- Identifying potential hazards
- Assessing the structural integrity of the infrastructure
- Evaluating compliance with industry standards and regulations
- Recommending risk reduction measures
- Providing insights on best practices for safety management, construction techniques, and materials selection to help minimize the likelihood of accidents and structural failures
- Assisting in developing contingency plans and risk management strategies to prepare for unexpected events

Energy Transition Global practice groups

We are taking a global approach to underwriter training by harnessing our collective expertise to address these risks. Through our Energy Transition Global practice groups, we are equipping our underwriters to tackle energy transition risks by providing them with specialized

education and training programs, including courses on renewable energy technologies, energy efficiency, and the impact of climate change on energy infrastructure.

Our risk appetite: how we can meet your needs

From mid-sized to multinational clients, AXA XL Insurance offers more than 30 lines of business including: Casualty, Construction, Cyber, Environmental, Professional Liability, and Property. We are also a leading player in Specialty insurance including: Aerospace, Crisis Management & Special Risks, Energy, Fine Art & Specie, Marine, Political Risk, Credit & Bond, and Structured Risk Solutions. Download our capacity guide [HERE](#).

Why choose AXA XL

90% More than 90% of Fortune 500 companies work with us	9,000 Colleagues empowered and committed to serving our clients and brokers	AXA XL's core operating insurance and reinsurance companies have one or more of the following financial strength ratings: A.M. Best A+, S&P AA-
400 400 Risk Consulting experts worldwide supporting more than 2,000 clients in over 130 countries	99.5% 99.5% of Americas claims are handled locally by our dedicated claims team <small>Percentages based on full-year 2022 figures for AXA XL</small>	2023 solvency ratio: 227%



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