Cube case study

Increasing shipping condition transparency to enable better risk management

The problem
In the shipping industry, there is currently very little transparency over the conditions that influence risk. These conditions are also dynamic, meaning that static data can be rendered obsolete quickly.

The solution
AXA XL worked closely with a client to understand the problem space and generate ideas for a potential solution.

The AXA XL team then brought together risk and innovation experts and the start-up Parsyl to tackle the problem through the use of IoT sensors and their insights and analytics platform.

The outcome
The solution enabled:
- Effective exposure monitoring across the supply chain
- The ability to anticipate and mitigate risks
- The ability to quickly provide information for claims

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