



XL INSURANCE (CHINA) COMPANY LIMITED

DISCLOSURE OF MATERIAL MATTER -- BOARD MEMBER CHANGE

2012-1

Being approved by the China Insurance Regulatory Commission, on 20th March 2012, Mr. Paolo Ribotta was appointed as a Director of XL Insurance (China) Company Limited (hereinafter “XLICCL” or the “Company”) and Mr. Gernot Klantschnig resigned from his position on the Board of Directors of XLICCL. As the number of changed directors reach one third of the total members of the Board within this year, adhering to the applicable laws and regulations and internal rules of the Company, the information was so disclosed as a matter material to XLICCL.

XL Insurance (China) Company Limited

20th March, 2012