



XL Insurance

Global Market Guide

Your global partner on the energy transition journey





Scott Gunter

Chief Executive Officer,
AXA XL

Insurance is a critical enabler of the energy transition. It's needed for capital to flow, for plans to become realities and for businesses to operate sustainably in a low carbon economy.

We're innovating with our clients to design, finance and construct major new power generation infrastructure and ensure its safe ongoing operation, while also remaining committed to understanding and navigating the societal implications of the transition.

AXA XL leverages AXA Group's global expertise in energy transition, bringing it to your business. Our engineers, risk consultants, underwriters and investment experts apply their learnings every day for our clients, who are pushing the boundaries of what's possible, technically and financially.

We're ready to work with you, across all geographies, to support you on each stage of your transition journey.

Your partner in progress

At AXA XL, we believe insurance is a force for progress. Like you, we recognize our role in our planet's future, driving our search for innovations that will power a low-carbon global economy.

The challenges created by the global energy transition call for new thinking. Whether you are an energy provider, in an industry involved in supporting the transition, or transitioning your business towards low-carbon operation, our innovative insurance products and solutions go beyond protection, embracing prevention.

Our global insights from the energy sector and beyond give you better clarity about risk, at every stage of your assets' lifecycles, wherever they are in the world.

You can depend on us

AXA XL is part of AXA Group, the world's number 1 P&C commercial lines insurance platform*, so we benefit from a strong capital position and AA- (S&P), A+ (AM Best) and Moody's A2 ratings. You can depend on us to meet our commitments to your business.

* Based on 2024 revenues for AXA XL and AXA GI commercial business combined

Protecting your energy business, for a sustainable and prosperous tomorrow.

Our broad product expertise

- AXA XL insures renewable energy sources such as wind, solar, bioenergy, battery storage, hydroelectric, blue and green hydrogen and carbon capture, utilization and storage.
- As well as property, construction, energy and casualty products, we have a wide range of existing products that service the energy transition, such as the transportation of energy production infrastructure.
- We can partner with you to provide risk-transfer solutions for performance risks for technology and renewable energy products.
- We have a suite of political risk and credit insurance products and services that support the financing and operation of renewable energy assets, allowing operators to carry out commerce with greater certainty, secure assets overseas and protect payment streams and dividend flows.
- Our structured risk solutions provide clients with structured (re) insurance across all lines of business, and performance insurance for renewable technology projects.
- We offer comprehensive pollution coverage, protecting your business should pollution or environmental damage occur, and supporting the regeneration of brownfield sites.
- AXA XL's Directors & Officers insurance helps cover defense costs and damages arising out of wrongful act allegations and lawsuits brought against an organization's board of directors and officers.



Experts in climate risk

AXA Group has set decarbonization targets for its insurance and investment portfolios, in compliance with local laws and regulations. These targets are focused on engaging with clients and partners to support their decarbonization journeys.



The AXA Research Fund is AXA Group's philanthropic initiative that supports scientific research to address the most important issues facing our world, such as the preservation of our planet, the improvement of health, and the stability of our economies and societies.

Its scope is aligned with the United Nations Sustainable Development Goals.

AXA Climate, part of the AXA Group, is a global climate research team of more than 200 people, passionate about applying science and data to reduce negative impact on the planet and help businesses operate sustainably. These specialist scientific teams are constantly assessing the evolving climate, collaborating with leading academic institutions to make sense of the changing environment. With our extensive knowledge and experience, we provide tailored solutions that meet our clients' unique needs.

AXA XL's clients and brokers have access to the Climate Academy, an interactive, online learning experience developed by AXA Climate, explaining climate change and the actions that can be taken to reduce its impact.



Why AXA XL is the right choice for energy businesses

#1

We're part of the number 1 P&C commercial lines insurance platform*

426

Academic institutions in 39 countries examining global societal challenges are supported by AXA Research Fund

68%

Energy Transition Insights respondents plan to use low-carbon or renewable energy to meet forecasted growth in energy demand

208+

countries and territories serviced across the world

95%

of Fortune 500, France's CAC 40 and Germany's DAX companies work with us**

300K+

The target number of trees to be planted in priority areas by 2026***

* Based on 2024 revenues for AXA XL and AXA GI commercial business combined

** Source: AXA XL Data. Any company that has had a policy with us with a policy inception date in 2022 and beyond. Fortune 500 data shows any company that has a policy with us with a policy inception date in 2024 to May 2025. Data pulled: October 2025

*** Part of AXA XL's Roots of Resilience sustainability strategy - goal #5

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Global energy property, construction and liability market guide

We offer global underwriting capability. Our underwriters are supported by expert risk consultants, giving a deep understanding of the risks we mitigate. Those teams take part in regular renewable energy best-practice groups, ensuring you have access to the latest thinking on optimising your assets.

Product Line	Property		Liability		Target Clients	Energy Transition Technologies
	Products	Capacity	Products	Capacity		
Energy including renewable energy	Operational energy property, all risks Insurance of physical assets for sudden and accidental loss or damage to insured tangible property and ensuing business interruption	Upstream and offshore wind farms up to USD 400 million Renewable energy, conventional power and downstream up to USD 200 million	<ul style="list-style-type: none">General liabilityEnvironmentalEmployers liabilityWorkers comp	<ul style="list-style-type: none">Up to USD 75 millionUp to USD 50 millionStatutory limitsStatutory limits	<ul style="list-style-type: none">Conventional power & utilitiesDownstream oil, gas & chemicalsUpstream oil and gasRenewable energyContractors (Construction)Operators & developersEngineering & manufacturing companies/OEMsTransportation authorities and managersUtilities	<ul style="list-style-type: none">Wind: onshore and offshoreSolar: concentrated solar power (CSP), photovoltaic plants (PV), floatingHydroBio-energy/BiomassCarbon capture utilization and storageBattery energy storage systemsHydrogenGeothermalGrid infrastructure including interconnectorsNuclear (Construction)
Construction including renewable energy	Construction/erection, all risks Single project, open covers and annual renewing contracts	Construction up to USD 200 million	<ul style="list-style-type: none">Offshore constructionGeneral liabilityEnvironmentalEmployers liabilityWorkers compSubcontractor default – US/Canada only Single project and annual global programs	<ul style="list-style-type: none">Up to USD 150 millionUp to USD 75 millionUp to USD 50 millionStatutory limitsStatutory limitsUp to USD 75 million		

Why AXA XL is the right choice for energy businesses

Energy producers face a variety of complex risks, so you need a partner you can rely on to help make your business more competitive, improve your risk profile and achieve operational excellence.

Our team of risk consultants has extensive experience of the unique challenges associated with this sector.

Dedicated energy transition risk consulting practice

400+

risk consultants worldwide - including specialist teams in energy and energy transition technologies

17 yrs

industry experience per consultant

20 yrs+

risk consulting know-how

24

languages spoken by our risk consultants

26

countries with risk consultants in offices

Get in touch

We'd love to hear from you, and are happy to answer any questions you may have about the cover offerings.

We work closely with many international brokers to deliver our coverage to global organisations.

Contact your local AXA XL representative.

The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details.

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