

FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch
Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017

(Amount in Rs. Lakhs)

Particulars	FIRE	Marine Cargo	Marine Hull	Total Marine	Miscellaneous										Grand Total		
					Motor OD	Motor TP	Total Motor	Personal Accident	Total Health	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other Miscellaneous segment		Total Miscellaneous	
	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025	Up to the half year ended September 30, 2025
1 Employees' remuneration & welfare benefits	159.31	64.53	3.24	67.77	-	-	-	0.37	0.37	75.35	76.51	3.12	3.90	0.16	159.40	386.48	
2 Travel, conveyance and vehicle running expenses	7.70	3.12	0.16	3.27	-	-	-	0.02	0.02	3.64	3.70	0.15	0.19	0.01	7.70	18.67	
3 Training expenses	46.76	18.94	0.95	19.89	-	-	-	0.11	0.11	22.12	22.46	0.92	1.14	0.05	46.79	113.45	
4 Rents, rates & taxes	25.02	10.14	0.51	10.64	-	-	-	0.06	0.06	11.83	12.02	0.49	0.61	0.02	25.04	60.70	
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
6 Printing & stationery	0.02	0.01	0.00	0.01	-	-	-	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.02	0.04	
7 Communication expenses	12.02	4.87	0.24	5.12	-	-	-	0.03	0.03	5.69	5.77	0.24	0.29	0.01	12.03	29.17	
8 Legal & professional charges	19.93	8.07	0.41	8.48	-	-	-	0.05	0.05	9.43	9.57	0.39	0.49	0.02	19.95	48.36	
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) as auditor	6.70	2.71	0.14	2.85	-	-	-	0.02	0.02	3.17	3.22	0.13	0.16	0.01	6.70	16.25	
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11 Interest & Bank Charges	0.85	0.34	0.02	0.36	-	-	-	0.00	0.00	0.40	0.41	0.02	0.02	0.00	0.85	2.06	
12 Depreciation	2.99	1.17	0.06	1.23	-	-	-	0.01	0.01	1.37	1.39	0.06	0.07	0.00	2.89	7.00	
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17 Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Group Cost Allocations	140.79	57.03	2.87	59.90	-	-	-	0.33	0.33	66.59	67.61	2.76	3.45	0.14	140.88	341.57	
Outsourcing Expenses/Disposal on assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL	422.00	170.93	8.59	179.52	-	-	-	0.99	0.99	199.59	202.66	8.27	10.33	0.42	422.24	1,023.76	
In India																733.96	
Outside India																289.80	

Notes:

- (a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
- (c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and NOT to be shown as "Outsourcing Expense"
- (d) Expenses bifurcation have been allocated in different LOB on the basis of gross written premium

(Amount in Rs. Lakhs)

Particulars	FIRE	Marine Cargo	Marine Hull	Total Marine	Miscellaneous											Grand Total
					Motor OD	Motor TP	Total Motor	Personal Accident	Total Health	Public/Product Liability	Engineering	Aviation	Crop Insurance	Other Miscellaneous	Total Miscellaneous	
	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024	Up to the half year ended September 30, 2024
1 Employees' remuneration & welfare benefits	59.40	21.29	-	21.29	0.00	0.07	0.07	-	-	27.90	41.09	0.47	16.10	0.06	85.69	166.38
2 Travel, conveyance and vehicle running expenses	2.14	0.77	-	0.77	0.00	0.00	0.00	-	-	1.01	1.48	0.02	0.58	0.00	3.09	6.00
3 Training expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Rents, rates & taxes	14.74	5.28	-	5.28	0.00	0.02	0.02	-	-	6.92	10.20	0.12	3.99	0.01	21.27	41.29
5 Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6 Printing & stationery	0.20	0.07	-	0.07	0.00	0.00	0.00	-	-	0.10	0.14	0.00	0.06	0.00	0.30	0.57
7 Communication expenses	7.56	2.71	-	2.71	0.00	0.01	0.01	-	-	3.55	5.23	0.06	2.05	0.01	10.90	21.17
8 Legal & professional charges	5.56	1.99	-	1.99	0.00	0.01	0.01	-	-	2.61	3.85	0.04	1.51	0.01	8.02	15.58
9 Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	2.45	0.88	-	0.88	0.00	0.00	0.00	-	-	1.15	1.70	0.02	0.67	0.00	3.54	6.87
(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Interest & Bank Charges	1.51	0.54	-	0.54	0.00	0.00	0.00	-	-	0.71	1.05	0.01	0.41	0.00	2.18	4.24
12 Depreciation	0.39	0.14	-	0.14	0.00	0.00	0.00	-	-	0.18	0.27	0.00	0.10	0.00	0.56	1.08
13 Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Others:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Group cost allocations	29.37	10.53	-	10.53	0.00	0.04	0.04	-	-	13.79	20.32	0.23	7.96	0.03	42.37	82.27
Outsourcing expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	123.34	44.21	-	44.21	0.00	0.16	0.16	-	-	57.93	85.33	0.98	33.42	0.12	177.92	345.47
In India																325.17
Outside India																20.30

Notes:

- (a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"