FORM NL-7-OPERATING EXPENSES SCHEDULE

Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch

Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017

(Amount in Rs. Lakhs)

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Miscellaneous: Motor OD		Motor TP		Total Motor		Health		Personal Accident		Travel Insurance		Total Health		Workmen's Compensation/ Employer's Liability		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments [b]		Other Miscellaneous segment		Total Miscellaneous		Grand Total	Grand Total
		For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026	For the half year March 31, 2026	For the year March 31, 2026
1	Employees' remuneration & welfare benefits	182	341	(2)	63	16	19	14	81	-	-	-	-	-	-	-	-	(0)	0	-	-	(0)	0	-	-	135	210	237	313	10	14	3	6	-	-	1	1	385	545	581	968
2	Travel, conveyance and vehicle running expenses	18	26	2	5	1	1	3	6	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	12	16	20	24	1	1	0	0	-	-	0	0	34	41	55	74
3	Training expenses	(3)	43	(11)	8	1	2	(10)	10	-	-	-	-	-	-	-	-	(0)	0	-	-	(0)	0	-	-	5	27	17	40	1	2	(0)	1	-	-	0	0	22	69	9	123
4	Rents, rates & taxes	17	42	(2)	8	2	2	(1)	10	-	-	-	-	-	-	-	-	(0)	0	-	-	(0)	0	-	-	14	26	27	39	1	2	0	1	-	-	0	0	42	67	58	119
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0	0	0	0	0	0	0	0	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	0	0	0	0	0	0	0	0	-	-	0	0	0	0	0	0
7	Communication expenses	23	35	2	6	2	2	3	8	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	16	22	27	32	1	1	0	1	-	-	0	0	44	56	71	100
8	Legal & professional charges	34	54	2	10	3	3	4	13	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	24	33	40	50	2	2	1	1	-	-	0	0	67	87	106	154
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	7	14	(0)	3	1	1	1	3	-	-	-	-	-	-	-	-	(0)	0	-	-	(0)	0	-	-	5	9	10	13	0	1	0	0	-	-	0	0	16	22	24	40
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	1	2	0	0	0	0	0	1	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	1	1	2	2	0	0	0	0	-	-	0	0	3	4	4	7
12	Depreciation	3	5	(0)	1	0	0	0	1	-	-	-	-	-	-	-	-	(0)	0	-	-	(0)	0	-	-	2	3	4	5	0	0	0	0	-	-	0	0	6	9	8	15
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified)a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	369	369	68	68	20	20	88	88	-	-	-	-	-	-	-	-	0	0	-	-	0	0	-	-	228	228	339	339	15	15	7	7	-	-	1	1	590	590	1,047	1,047
	TOTAL	**652**	**934**	**57**	**171**	**46**	**52**	**103**	**223**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**0**	**1**	**-**	**-**	**0**	**1**	**-**	**-**	**442**	**575**	**722**	**857**	**32**	**37**	**11**	**18**	**-**	**-**	**2**	**2**	**1,209**	**1,490**	**1,964**	**2,646**
	In India	652	934	57	171	46	52	103	223	-	-	-	-	-	-	-	-	0	1	-	-	0	1	-	-	442	575	722	857	32	37	11	18	-	-	2	2	1,209	1,490	1,964	2,646
	Outside India																																						

Notes:
(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"

	Particulars	FIRE		Marine Cargo		Marine Hull		Total Marine		Motor OD		Motor TP		Total Motor		Health		Personal Accident		verseas Travel Insuranc		Total Health		Workmen's Compensation/		Public/ Product Liability		Engineering		Aviation		Crop Insurance		Other segments [b]		Other Miscellaneous		Total Miscellaneous		Grand Total	Grand Total
		For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025	For the half year March 31, 2025	For the year March 31, 2025
1	Employees' remuneration & welfare benefits	117	176	30	51	9	9	39	61	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	55	83	23	64	2	2	12	28	-	-	0	0	92	178	248	414
2	Travel, conveyance and vehicle running expenses	3	5	1	1	0	0	1	2	(0)	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	1	2	0	2	0	0	0	1	-	-	(0)	0	2	5	5	11
3	Training expenses	34	34	10	10	2	2	12	12	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	16	16	12	12	0	0	5	5	-	-	0	0	34	34	80	80
4	Rents, rates & taxes	24	39	6	11	2	2	8	13	(0)	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	11	18	4	14	0	0	2	6	-	-	(0)	0	18	39	49	91
5	Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Printing & stationery	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	0	0	0	0	0	0	0	0	-	-	(0)	0	0	0	0	1
7	Communication expenses	6	14	1	4	1	1	2	5	(0)	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	3	7	(0)	5	0	0	0	2	-	-	(0)	0	3	14	12	33
8	Legal & professional charges	30	36	8	10	2	2	10	12	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	14	17	9	13	0	0	4	6	-	-	0	0	28	36	69	85
9	Auditors' fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(a) as auditor	11	13	3	4	1	1	4	5	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	5	6	3	5	0	0	1	2	-	-	0	0	10	13	24	31
	(b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Interest & Bank Charges	2	3	0	1	0	0	1	1	(0)	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	1	1	1	1	0	0	0	0	-	-	(0)	0	1	4	4	8
12	Depreciation	2	3	1	1	0	0	1	1	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	1	1	1	1	0	0	0	0	-	-	0	0	2	3	5	6
13	Brand/Trade Mark usage fee/charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Information Technology Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Others (to be specified)a	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Group Cost Allocations	122	152	34	44	8	8	42	52	0	0	0	0	0	0	-	-	0	0	-	-	0	0	-	-	58	72	35	55	2	2	16	24	-	-	0	0	111	153	275	357
	TOTAL	**351**	**475**	**94**	**138**	**25**	**25**	**119**	**163**	**0**	**0**	**0**	**1**	**0**	**1**	**-**	**-**	**0**	**0**	**-**	**-**	**0**	**0**	**-**	**-**	**166**	**224**	**88**	**173**	**5**	**6**	**42**	**75**	**-**	**-**	**0**	**0**	**301**	**479**	**772**	**1,117**
	In India	351	475	94	138	25	25	119	163	0	0	0	1	0	1	-	-	0	0	-	-	0	0	-	-	166	224	88	173	5	6	42	75	-	-	0	0	301	479	772	1,117
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Employees' remuneration & welfare benefits (Allocated to Shareholder Account (P&L Account))	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:
(a) Items of expenses in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
(b) Separate disclosure to be made for segment/sub-segment which contributes more than 10 percent of the total gross direct premium
(c) Expenses paid for various outsourcing activities/arrangements are to be booked under relevant line item on the basis of nature of services availed and not to be shown as "Outsourcing Expense"