FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer: XL Insurance Company SE, India Reinsurance Branch
Registration Number: FRB/007
Statement as on: March 31, 2026 **Name of Fund** NA
Statement of Down Graded Investments
Periodicity of Submission: Half yearly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	**During the half year [1]**								
						NIL			
B.	**As on Date [2]**								
						NIL			

Note:

1 Provide details of Down Graded Investments during the Quarter.
2 Investments currently upgraded, listed as Down Graded during earlier half year shall be deleted from the Cumulative listing.
3 FORM shall be prepared in respect of each fund.
4 Category of Investment (COI) shall be as per Guidelines issued by the Authority
5 Investment Regulations, as amended from time to time, to be referred