FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS :

As at March 31, 2026

Name of Insurer: XL Insurance Company SE - India Reinsurance Branch

Registration Number: FRB/007

Date of Registration: 01st February 2017

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS		30,662	30,662
	Policyholders as per NL-12 A of BS	41,888		41,888
(A)	**Total Investments as per BS**	**41,888**	**30,662**	**72,550**
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS		45	45
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation		1	1
	Current Assets:			
(E)	Cash & Bank Balances as per BS	3,823	2,798	6,621
(F)	Advances and Other assets as per BS	53,755	5,886	59,641
(G)	**Total Current Assets as per BS...(E)+(F)**	**57,578**	**8,685**	**66,263**
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	1,397	-	1,397
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	**Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)**	**99,466**	**39,391**	**138,858**
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	1,397	1	1,398
(M)	**Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)**	**98,069**	**39,390**	**137,460**

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Furniture and fitting	-	1	1
	Inadmissible current assets			
	(a) Agents' and Intermediaries' balances and outstanding premiums outside India, to the extent they are not realisable	1,027	-	1,027
	(b) Seventy-five percent of the 'Deferred Tax Asset' other than that arising on account of "Accumulated losses"	370	-	370

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.