FORM NL-2-B-PL
Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch
Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MARCH 31, 2026

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Half Year March 31, 2026	For the Year March 31, 2026	For the Half Year March 31, 2025	For the Year March 31, 2025
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		2,869	3,367	4,947	5,124
	(b) Marine Insurance		(17)	256	244	234
	(c) Miscellaneous Insurance		(1,268)	(614)	3,440	4,773
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		924	1,943	1,617	2,448
	(b) Profit on sale of investments					
	(c) (Loss on sale/ redemption of investments)			(10)		
	(d) Amortization of Premium / Discount on Investments		(45)	(92)	(96)	(172)
3	OTHER INCOME (To be specified)					
	(a) (Provision) / Doubtful Debts written back					
	(b) profit on sale of Asset(Net)			-		
	(b) Forex Gain/(Loss)		42	120	(37)	(88)
	TOTAL (A)		**2,505**	**4,970**	**10,115**	**12,319**
4	PROVISIONS (Other than taxation)		-	-	-	-
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	28	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES			-		-
	(a) Expenses other than those related to Insurance Business		11	20	244	255
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		142	142	68	68
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management (ii) Towards remuneartion of MD/CEO/WTD/ Other KMPs (iii) Others (please specify)		-	160	-	-
	(g) Others (Please speicfy)		-	-	-	-
	TOTAL (B)		**153**	**350**	**312**	**323**
6	Profit/(Loss) Before Tax		2,529	4,620	9,803	11,996
7	Provision for Taxation					
	Current Tax		2,126	2,135	3,808	4,651
	Deferred tax		(375)	(375)	(118)	(118)
8	**Profit / (Loss) after tax**		**778**	**2,860**	**6,113**	**7,463**
9	**APPROPRIATIONS**					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		2	10,882	4	3,419
	Balance carried forward to Balance Sheet		**781**	**13,742**	**6,116**	**10,882**

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source". The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time