

FORM NL-3-B-BS**Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch****Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017****BALANCE SHEET AS AT MARCH 31, 2025****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At March 31, 2025	As At March 31, 2024
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	10,882	3,419
Head Office Account	NL-10A	23,335	23,335
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	-
-Policyholders' Funds		-	-
BORROWINGS	NL-11	-	-
TOTAL		34,217	26,754
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	35,129	19,434
INVESTMENTS-Policyholders	NL-12A	29,839	43,429
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	44	4
DEFERRED TAX ASSET (Net)		118	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	3,306	7,340
Advances and Other Assets	NL-16A	53,802	61,983
Sub-Total (A)		57,108	69,323
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17A	78,921	102,146
PROVISIONS	NL-18	9,101	3,294
Sub-Total (B)		88,023	105,440
NET CURRENT ASSETS (C) = (A - B)		(30,915)	(36,117)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		-	-
TOTAL		34,217	26,754

CONTINGENT LIABILITIES

Particulars	As At March 31, 2025	As At March 31, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others (to be specified)	-	-
(a). _____		
(b). _____		
TOTAL	-	-