

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**

## STATEMENT OF LIABILITIES :

As at March 31, 2025

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	9,952	3,681
(b)	Premium Deficiency Reserve (PDR)	258	258
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	10,211	3,940
(d)	Outstanding Claim Reserve (other than IBNR reserve)	22,239	7,041
(e)	IBNR reserve	37,304	14,491
(f)	<b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b>	<b>69,753</b>	<b>25,472</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.