

FORM NL-1-B-RA
Name of the Insurer: XL Insurance Company SE - India Reinsurance Branch
Registration No. FRB/007 and Date of Registration with the IRDAI 1.02.2017
REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025

| (Amount in Rs. Lakhs) | | | | | | | | | | | | | | | | | | |
|-----------------------|--|------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|
| | Particulars | Schedule Ref. Form No. | Fire | | | | Marine | | | | Miscellaneous | | | | Total | | | |
| | | | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 |
| 1 | Premiums earned (Net) | NL-4 | 1,489 | 2,194 | (172) | 695 | 708 | 1,333 | (268) | 161 | 2,604 | 5,187 | (291) | 1,571 | 4,801 | 8,714 | (732) | 2,427 |
| 2 | Profit/ Loss on sale/redemption of Investments | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 3 | Interest, Dividend & Rent – Gross | | 343 | 760 | 870 | 1,392 | 113 | 262 | 158 | 385 | 165 | 767 | 431 | 932 | 621 | 1,789 | 1,459 | 2,709 |
| 4 | (a) Other Income(to be specified) (i) Profit/(Loss) on foreign exchange | | (4) | (32) | 18 | (3) | (1) | (11) | 8 | (1) | 10 | (32) | 18 | (2) | 5 | (74) | 44 | (6) |
| | (b) Contribution from the shareholder's Account | | | | | | | | | | | | | | | | | |
| | (i) Towards Excess expense of Management | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Towards Remuneration of MD/CEO/WTD/Other KMPs | | - | - | 3 | 3 | - | - | 1 | 1 | - | - | 2 | 2 | - | - | 5 | 5 |
| | (iii) Others | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL (A) | | 1,828 | 2,922 | 718 | 2,087 | 820 | 1,584 | (101) | 546 | 2,779 | 5,922 | 159 | 2,503 | 5,427 | 10,429 | 776 | 5,134 |
| 6 | Claims Incurred (Net) | NL-5 | (3,465) | (2,960) | 169 | 310 | 347 | 1,024 | (484) | 5 | (1,688) | (439) | (1,205) | (8) | (4,806) | (2,375) | (1,521) | 308 |
| 7 | Commission | NL-6 | (6) | 283 | 123 | 493 | 5 | 57 | (25) | 19 | 657 | 1,040 | 21 | 947 | 656 | 1,380 | 118 | 1,459 |
| 8 | Operating Expenses related to Insurance Business | NL-7 | 351 | 475 | 233 | 388 | 119 | 163 | 40 | 107 | 301 | 479 | 108 | 256 | 772 | 1,117 | 381 | 751 |
| 9 | Premium Deficiency | | - | - | - | - | 106 | 106 | 70 | 70 | 69 | 69 | - | - | 175 | 175 | 70 | 70 |
| | Other (b) Expenses relating to investment | | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | TOTAL (B) | | (3,119) | (2,202) | 524 | 1,191 | 576 | 1,350 | (399) | 201 | (661) | 1,149 | (1,076) | 1,195 | (3,204) | 297 | (951) | 2,588 |
| 10 | Operating Profit/(Loss) C= (A - B) | | 4,947 | 5,124 | 194 | 896 | 244 | 234 | 298 | 345 | 3,440 | 4,773 | 1,236 | 1,308 | 8,631 | 10,132 | 1,727 | 2,547 |
| 11 | APPROPRIATIONS | | | | | | | | | | | | | | | | | |
| | Transfer to Shareholders' Account | | (4,947) | (5,124) | (194) | (896) | (244) | (234) | (298) | (345) | (3,440) | (4,773) | (1,236) | (1,308) | (8,631) | (10,132) | (1,727) | (2,547) |
| | Transfer to Catastrophe Reserve | | | | | | | | | | | | | | - | - | - | - |
| | Transfer to Other Reserves (to be specified) | | | | | | | | | | | | | | | | | |
| | TOTAL (C) | | 4,947 | 5,124 | 194 | 896 | 244 | 234 | 298 | 345 | 3,440 | 4,773 | 1,236 | 1,308 | 8,631 | 10,132 | 1,727 | 2,547 |

Notes:- (a) See notes appended at the end of Form NL-2-B-PL

Note - 1

| Pertaining to Policyholder's funds | Fire | | | | Marine | | | | Miscellaneous | | | | Total | | | |
|--|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|----------------------------------|-----------------------------|
| | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 | For the Half Year March 31, 2025 | For the Year March 31, 2025 | For the Half Year March 31, 2024 | For the Year March 31, 2024 |
| Interest, Dividend & Rent | 365 | 826 | 977 | 1,557 | 119 | 284 | 179 | 431 | 168 | 834 | 485 | 1,043 | 652 | 1,943 | 1,641 | 3,031 |
| Add/Less:- | | | | | | | | | | | | | | | | |
| Investment Expenses | (2) | (4) | (4) | (6) | (1) | (1) | (1) | (2) | (1) | (4) | (1) | (4) | (3) | (8) | (7) | (13) |
| Amortisation of Premium/ Discount on Investments | (20) | (62) | (103) | (159) | (6) | (21) | (20) | (44) | (2) | (63) | (53) | (107) | (28) | (146) | (176) | (310) |
| Amount written off in respect of depreciated investments | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for Bad and Doubtful Debts | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Provision for diminution in the value of other than actively traded Equities | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Investment income from Pool | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Interest, Dividend & Rent – Gross* | 343 | 760 | 869 | 1,392 | 112 | 262 | 158 | 385 | 165 | 767 | 431 | 932 | 621 | 1,789 | 1,458 | 2,708 |

* Term gross implies inclusive of TDs