

Slavery and Human Trafficking Statement

This statement is made by XL Re Europe SE, XL Insurance Company SE, XL Catlin Insurance Company UK Limited, Catlin Underwriting Agencies Limited, XL Catlin Services SE, XL Global Services, Inc. and Catlin Syndicate Limited (together the “**Reporting Companies**”) pursuant to Section 54 of the UK Modern Slavery Act 2015 (the “**MSA**”). It sets out the steps that the Reporting Companies have taken during the 2018 financial year to combat and prevent all forms of modern slavery and human trafficking in its business and supply chains.

The AXA Group has a long history of adhering to and promoting strong professional ethics and is committed to conducting its business according to the highest standards of honesty and fairness. This commitment to observing such ethical standards is designed not only to ensure compliance with applicable laws and regulations in the various jurisdictions where AXA operates but also to earning and keeping the continued trust of its clients, shareholders, personnel and business partners. AXA believes that its success and reputation is not only dependant on the quality of its products and the services provided to its clients, but also in the way it does business. This includes a strong commitment to human rights and therefore, it welcomes the transparency promoted by the MSA.

1 Reporting Companies’ structure and business

The Reporting Companies are part of AXA XL, a division of AXA Group which is a worldwide leader in financial services. AXA XL provides property, casualty, professional and speciality products to industrial, commercial and professional firms, insurance companies, other enterprises and consumers throughout the world.

2 Reporting Companies’ supply chains

AXA XL's products are distributed to clients through a large network of brokers and coverholders. We also underwrite insurance and reinsurance at Lloyd's of London, where one of our group companies acts as the managing agent for a number of syndicates.

The Reporting Companies’ supply chain includes suppliers of IT and communications, property, facilities management, office equipment and supplies, catering, marketing services and professional services such as legal counsel, auditors, banks and recruitment agencies.

3 Engagements and policies in relation to modern slavery and human trafficking

The AXA Group is committed to respecting internationally recognized human rights principles as defined by the United Nations Universal Declaration of Human Rights, the core standards of the International Labour Organisation and the Guiding Principles for the implementation of the United Nations “Protect, Respect and Remedy” Framework (Ruggie Principles). The AXA Group is also committed to applying international general and sector-specific standards such as the UN Principles for Responsible Investment, the UN Principles for Sustainable Insurance and the UN Global Compact (“**UN GC**”). Since 2003, AXA adheres to the UN GC and has formally committed to promoting its ten guiding principles, including those on human rights (such as avoiding complicity in human rights abuses and supporting and respecting the protection of internationally proclaimed human rights) and labour standards (such as supporting the elimination of all forms of forced and compulsory labour and the effective abolition of child labour).

In addition, the AXA Group has put in place policies to support its commitment to ethical business practices across the organisation. These include:

- **The AXA Group Human Rights Policy**¹, which aims to ensure that (i) the Group does not cause or contribute to adverse human rights impacts and (ii) such impacts are addressed when they occur. The policy also sets out AXA's commitment to identify, prevent and/or mitigate adverse indirect human rights impacts that are linked to its operations or services, through its business relationships or projects it has invested in or insured.
- **The AXA Compliance and Ethics Code** (the "Code")², which establishes guiding principles and Group-wide policies designed to ensure that all AXA Group companies and their personnel have a common vision of the Group's ethical standards (including the UN GC principles on human rights, labour standards, environment and anti-corruption) and operate in accordance with those standards. All AXA employees are encouraged to report promptly any practices, actions or conduct that they believe are inappropriate or inconsistent with any of the policies set out in the Code through their local whistleblowing procedures. Senior officers of AXA entities are asked to submit an annual certification to confirm that they comply with all the provisions set out in the Code.

The AXA Group Human Rights Policy, the Code and the principles and standards mentioned above all apply to the Reporting Companies. In addition, the Reporting Companies have the following policies in place and report on the following:

- an annual Corporate Social Responsibility report which sets out how AXA XL acts responsibly as a division; and
- a supplement to the Code that contains additional compliance policies addressing such topics as data privacy, trade sanctions compliance, conflicts of interest and anti bribery.

4 Management of the modern slavery and human trafficking risk in the Reporting Companies' operations

AXA acknowledges its responsibility to respect human rights in its operations and conducts its business in compliance with applicable employment regulations in the jurisdictions in which it operates. The Code sets out protections for AXA's employees and their rights, in particular, it emphasises that:

- AXA is committed to upholding the right of freedom of association and collective bargaining, as well as maintaining constructive labour management relations in every country in which it does business, and to doing so with due respect for different national approaches to social dialogue; and
- AXA respects the rights of its employees to enjoy just and favourable conditions of work, including health and safety protections, and is committed to providing adequate information and training on health and safety and wellbeing issues.

¹ Available on www.axa.com.

² Available on www.axa.com.

In addition, AXA promotes diversity and inclusion by prohibiting any form of discrimination between current, past or potential staff on the basis of age, race, nationality, ethnic origin, gender, sexual orientation, religion, marital status or disability.

AXA XL is continuing to build a culture that values all individuals, backgrounds and ideas. AXA XL is doing this by fostering an environment where it embraces differences and takes advantage of diversity to be a better place for employees and to better serve its clients. There are key initiatives established focusing on: learning and development; inclusive leadership programs; challenging traditional thinking about culture and development; and recruitment in line with a diverse candidate policy.

5 Assessment of the Reporting Companies' largest suppliers and due diligence process in relation to the Reporting Companies' supply chains

The Company ensures that it works with suppliers that meet its standards with respect to ethics and corporate responsibility through a clearly documented process for supplier selection and contracting. A due diligence exercise is carried out in relation to all third party organisations which the Reporting Companies engage for the distributions of its products (where relevant). Appropriate provisions are included in contracts requiring suppliers to comply with applicable laws and regulations, including the MSA where applicable.

Any detection of a direct or indirect violation by the supplier of the AXA corporate responsibility requirements would be discussed directly with the supplier with a view to establishing a mutually agreed and documented corrective action plan. Where any issue is not resolved satisfactorily, the Reporting Companies reserve the contractual right to end its relationship with the relevant supplier.

6 Training and information available to staff

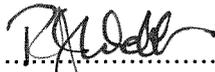
Employees are required to complete periodic compliance training, and any new hires must complete an online training course regarding our Code upon joining a Reporting Company.

The Reporting Companies also recognise the importance of ensuring that certain employees and managers who are in a position to identify and respond to slavery and human trafficking risks in our business and supply chains are adequately supported and trained to prevent and detect illegal or unfair practices.

7 Further steps

The formation of AXA XL occurred as a result of the acquisition of the XL Group by the AXA Group in September 2018. Following on from this acquisition, the AXA XL division has continued to benefit from the increased global presence and knowledge of the AXA Group. This will continue to assist the Reporting Companies in their ongoing MSA compliance obligations.

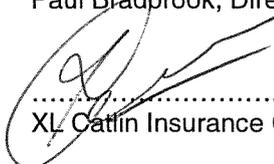
The Reporting Companies' Board of Directors approved this statement, which constitutes the Reporting Companies' slavery and human trafficking statement for the financial year ending 2018.


.....
XL Re Europe SE

Rhic Webb, Director, June 2019


.....
XL Insurance Company SE

Paul Bradbrook, Director, June 2019


.....
XL Catlin Insurance Company UK Limited

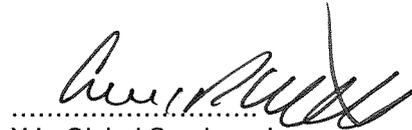
Mark Cummings, Director, June 2019


.....
Catlin Underwriting Agencies Limited

Paul Bradbrook, Director, June 2019


.....
XL Catlin Services SE

Paul Bradbrook, Director, June 2019


.....
X.L. Global Services, Inc.

Andrew Will, Director, June 2019


.....
Catlin Syndicate Limited

Paul Bradbrook, Director, June 2019